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By [Gyana Ranjan Swain](#) November 3, 2015, 7:11 pm [0 Comments](#) [Read More →](#)

[iQor To Invest Rs 1300 Cr, Create 20000 Jobs In India](#)



World's largest after sales services company iQor today formally launched in India, and with this launch the company announced to pump in \$200 million or around Rs 1300 crore in the country to expand its network.

This investment will be done over next 3 to 5 years, the company said.

“India is on radar of every leading company. It has grown from a zero smartphones market in 2005 to second largest smartphone market as per third party reports. This talks about opportunity that exists in India. We will invest \$200 million in next 3-5 years to grow our business here,” said iQor's President & CEO Hartmut Liebel.

“iQor is building India's (and world's) largest Aftermarket Services network with direct presence in more than 300 cities in 29 states delivering services in over 5000 cities/towns of India,” he added.

Besides the investment the company also said it will create employment of over 20,000 in next 2-3 years spanning the entire country. This large manpower will be absorbed in iQor's new repair hubs planned to be set up in Chennai and Hyderabad. At present iQor has more than 4000 employees that also include 1000 people in the company's contact center in Noida.

iQor perhaps is the only company in India to offer end to end aftermarket services to its customers. The company boasts of clientele including Oracle, Cisco, Ericsson and Apple besides almost all the handset brands including Indian smartphone players like Micromax, Karbonn, Lava and Videocon.

The company is also in the process of acquiring more customers and is in talks with all the handset players in the country.

iQor is also in talks with skill management agencies like Centum Learning and others for creating new jobs and impart skilled training.

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