

## **Centum WorkSkills India signs a Memorandum of Understanding (MoU) with Adecco India for creating placement opportunities**

**New Delhi, December 17, 2010** – Centum WorkSkills India Limited announced that it has signed an MoU with Adecco India for creating placement opportunities in the organized and unorganized sectors across India.

Centum WorkSkills India, with its mandate to skill 1.2 crore people across 11 states and 383 districts, shall provide end-to-end employability solution starting from Youth Mobilisation & Counseling, Training Execution to Assessment & Certification in association with industry associations. Adecco India, as one of the key partners of Centum WorkSkills India, shall provide placement opportunities to the trained and certified youth in the booming industry sectors such as Automobile, Retail, Telecom, Building and Construction, Hospitality and Healthcare. Adecco India is the Indian arm of the €14.8 billion Adecco Group, a global leader in HR services and a Fortune Global 500 company. Adecco India is India's largest staffing company which puts over 100,000 people to work everyday, nationwide.

The placement opportunities for the youth, under this MoU, shall provide for minimum wage guarantee, adherence to statutory compliances and a conducive work environment across various small, medium and large enterprises. Adecco India will look into providing placement opportunities in every state and even at the district level by leveraging its rich experience in managing manpower requirements across the country.

Speaking on the occasion **Mr. Sanjeev Duggal, CEO and Executive Director, Centum Learning Limited** said *“Being one of the leading Indian multinational with operations now in 19 countries, we have established Centum WorkSkills India to make people of India globally employable & promote inclusivity. Our strategic MoU with Adecco India is a step forward to empower Indian youth and ensure that full and meaningful employment emerges as a key differentiator for the brand “India”. With such partnerships we are sure to achieve our vision to bring a sustainable transformation in the employment landscape of the country.”*

**Mr. Sudhakar Balakrishnan, Managing Director and CEO of Adecco India**, stated *“We see great synergies between the two organisations, as Centum WorkSkills India will create employability and Adecco India will provide placement opportunities for skilled youth. Today an estimated 12 to 15 million people move from unorganized workforce to organised industry on an annualized basis. When skilled, they become readymade fits and are more prone to be employable in the Industry. Skills development is a dire need today especially among youth in the semi urban and rural areas and for national development it is a definitive Imperative which will help millions of youth to find gainful employment. Our country's young workforce of 240 million between the age group of 20 to 28 can be a big differentiator for 8.5% plus economic growth in the future. Urbanisation and the projected \$ 1 trillion*

*spend on Infrastructure envisaged in the next 5 Year Plan will be a force multiplier for Job creation and hence the PPP drive for skill development as part of the public policy will be a key driver for employability. Our endeavor along with Centum Workskills India is to build a robust TALENT SUPPLY CHAIN to meet the demand.”*

Centum WorkSkills India is actively engaged with the State Governments in the country to develop globally deployable skilled manpower and effectively build the employability quotient of both the urban and rural youth. In the skill-building domain, it is partnering with Ministry of Panchayati Raj, Govt. of Orissa to train over 40,000 representatives of Panchayati Raj Institutions, across 10 districts of Orissa. Besides it is enhancing employability of tribal youth in partnership with DECT, Govt. of Assam and providing vocational skills to youth comprising surrendered militants, in the Indo-Bhutan border of Assam, in association with Sashastra Seema Bal. It is also empowering over 38,000 rural youth to become entrepreneurs (Rural Sales Distributors) in the telecom domain.

### **About Centum WorkSkills India Limited**

Centum Learning Limited (a Bharti Associate Company) and National Skill Development Corporation (set up under the aegis of Ministry of Finance) have formed the first unique joint venture- Centum WorkSkills India Limited. It is the single largest organized initiative by the government and the private sector to skill 1.2 crore people across 11 states in 383 districts by 2022.

Centum WorkSkills India provides end-to-end employability solution including Youth Mobilization and Counseling, Training Execution, Assessment and Certification and Placement Support. It imparts vocational skill courses in seven key industry sectors - Automobile, Organized Retail, Telecom, Building and Construction, Hospitality and Health care. The organization has also formed state level partnerships to reach the bottom of the pyramid.

### **About Adecco India**

Adecco India, headquartered in Bangalore, is a leading end-to-end HR solutions company with a focus on Executive Search, Recruitment, Learning and Temporary Staffing services to client organisations. Adecco India has over 1,100 FTE employees in more than 80 branches across India. The company provides services in the Infrastructure, IT, Retail, Logistics, Telecom, FMCG, Engineering, Banking and Financial services verticals connecting 100,000 associates with 1,500 clients. Adecco India is the fastest growing HR solutions provider in India and part of the €14.8 billion Adecco Group, the global leader in HR services.